

September 4, 2019, Regular School Board Meeting
K-1 General Fund Amendment #3 - Final
As of June 30, 2019
Executive Summary

General Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.006. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the General Fund.

This amendment incorporates several important changes:

1. Completion of the year end closing adjustments, reconciling salary lapses, terminal pay outs such as sick leave buy back, vacation, and DROP payments for each functional group. Also, performed reconciliation of all operating costs.
2. This amendment also incorporates realignment of salary and fringe increases from the set aside funds in the assigned fund balance to various functional lines.
3. Finally, the 2018-19 Collective Bargaining for salary settlement was completed late in the year. The General Fund amendment # 3 incorporates realignment of available balances to cover School Board approved raises.